

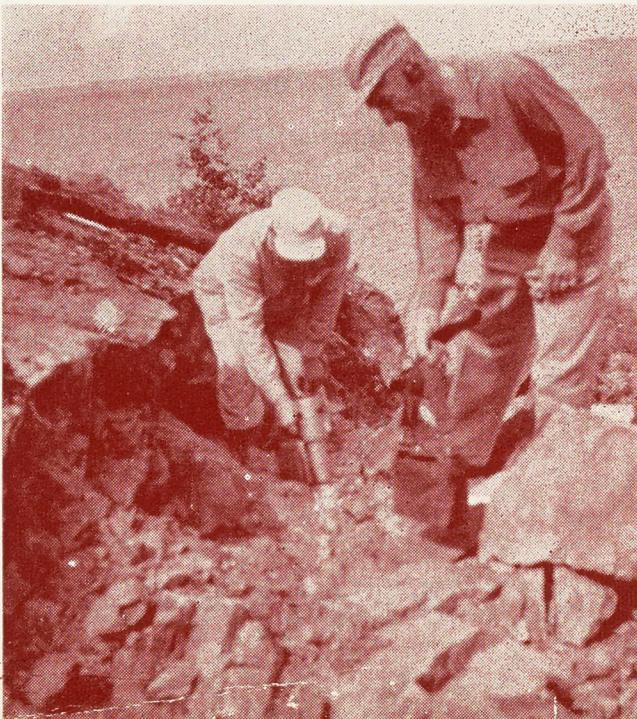
*The
Magic
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U R

A N
PROSPECTUS

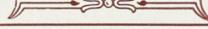
U M

GREAT
WEST
URANIUM
MINES
LIMITED



Tracing Uranium Vein
into Tazin Lake
Laird Island

Saskatoon
Sask.



A copy of this prospectus has been filed with the Registrar of Joint Stock Companies
for the Province of Saskatchewan.



Great West Uranium Mines Limited

1957

1. The full name of the Company is GREAT WEST URANIUM MINES LIMITED and it will be herein referred to as "The Company." The address of the HEAD OFFICE is at 103-105 Ross Building, Saskatoon, Saskatchewan.
2. The Company was incorporated under the provisions of the Saskatchewan Companies Act, by Certificate of Incorporation dated the 21st day of March, A.D. 1950.
3. The officers of the Company are:

OFFICE	FULL NAME & OCCUPATION	ADDRESS
President - - - -	Franklin Taylor Appleby Retired Farmer	1205 Ave. D, N., Saskatoon, Sask.
Vice-President - -	Mr. Harold Latrace Contractor	816 First Ave., Saskatoon, Sask.
Director - - - -	Mr. Robert A. Hosie Hotel Prop. & Radio Station	842 University Drive, Saskatoon, Sask.
Director - - - -	Mr. Leslie H. Johnston Farmer	Box 206, Eston, Sask.
Director - - - -	Mr. Earl C. Vincent Retired Farmer	1339 Temperance St., Saskatoon, Sask.
Secretary - - - -	W. R. Barrett	Ross Building, Saskatoon, Sask.

The Directors of the Company are the above.

4. The Company has no promoters unless the Officers and Directors can be considered as such.
5. The Auditors of the Company are A. J. Gossen & Co., C.P.A.'s, 602 Standard Building, Saskatoon, Saskatchewan.
6. The Transfer Agent and Registrar of the Company is The Toronto General Trusts Corporation, Saskatoon, Saskatchewan.
- 6a. The Companies council is MR. A. H. BENCE, Barrister, 205 Birks Building, Saskatoon.
7. The authorized capital of the Company is 3,000,000 shares of no par value of which 2,391,216 has been paid up and issued. This figure includes the 1,000,000 shares given for the original properties.
8. There are no bonds or debentures of the Company outstanding to be issued.
9. 800,000 shares of the capital stock of the Company are held in escrow by the said Toronto General Trusts Corporation, to be released only with the consent of the Securities Commission of the Province of Saskatchewan and the Board of Directors of the Company, and subject to transfer or other alienation only with the written consent of the Saskatchewan Securities Commission.

10a. The following shares have been sold for cash at the prices set out below:

- I. 1,000,000 shares at 25c per share.
362,736 shares at 50c per share.
43,746 shares at 75c per share.
- II. A total of \$464,177.50 cash was received by the Company for the above shares.
- III. Commissions totalling \$112,852.40 were paid on the sale of the above shares.

10b. On May 20, 1957, 300,000 shares of Treasury Stock, no par value, was released for sale in Saskatchewan at \$1.00 per share.

11. No securities other than the aforesaid have been sold for cash to the date of this prospectus.

12. No shares have been issued or are to be issued and no cash has been paid or is to be paid to any promoter.

13. The Company holds 210 unpatented mining claims in The Athabaska Mining District of Saskatchewan. A detailed schedule of properties under Group Names is attached to this prospectus.

14. By agreement dated the 13th Day of May, 1950, made between the Company and Henry Griffith Wright, 406 Clarence Avenue, South, Saskatoon, Saskatchewan, the Company acquired concession No. F.F.F. Athabaska Mining District, issued to the said Henry Griffith Wright under Section 47 (a) of The Quartz Mining Regulations of the Province of Saskatchewan. Subsequently, the following mining claims were staked on Concession F.F.F.

Cess 9 to 17 inclusive, S7967 to S7975 inclusive, Con 1 to 14 inclusive, S7976 to S7989 inclusive.

The said Concession F. F. F. together with all rights and privileges and benefits of the Vendor, Henry Griffith Wright, were acquired from him for the sum of \$15,000.00, which amount has been paid in full. This purchase price included equipment valued at \$4,789.75, such equipment consisting of a quantity of mining and prospecting equipment, including gieger counters, diamond drill, warsop drill, bits, outboard motor, tents, canoe and other miscellaneous equipment including a building at Camsell Portage, Saskatchewan.

By agreement dated the 15th day of July, 1950, made between the Company as purchaser and the said Henry Griffith Wright as Vendor, the Company acquired 14 mining claims described as follows:

Tuck Claims 1 to 16 inclusive, S6366 to S6371 inclusive, Nip 1 to 8 inclusive, S6374 to S6381 inclusive.

All in the Athabaska Mining District.

The consideration for the said purchase price was 1,000,000 fully paid and non-assessable shares of the Capital Stock of the Company. By the terms of the said agreement the said 1,000,000 shares were to be issued as follows:

The said Henry Griffith Wright, 406 Clarence Avenue South, Saskatoon, Saskatchewan, 500,000 shares.

Menno Buller, Uranium City, Saskatchewan, 500,000 shares.

Mining Claim known as Norm 2 Fraction, S6615, was purchased by the Company from Norman Choppin, Uranium City, Saskatchewan, for the sum of \$1,000.00 which amount has been paid in full.

Ten Mining Claims being Fal 1 to 10 inclusive, S9113 to S9122 inclusive, were purchased from George Findley and Charles Lonette, both of Uranium City, Saskatchewan, for the sum of \$3,500.00 which amount has been paid in full.

The following claims were staked by a person who was under duty to stake them for the Company and the Company's claim to such claims has been upheld by the Saskatchewan Court of Appeal.

Dew 1 to 10 incl.	S28957 to S28966 incl.
Dew 15 to 18 incl.	S28867 to S28870 incl.
Sal 1 to 14 incl.	S28745 to S28758 incl.
Laird 6	S28759 to S28762 incl.
Laird 8 to 18 incl.	S28949 to S28956 incl.

The balance of the Company's claims were staked by the Company's employees, with the exception of Tuck No. 9, which was turned over to the Company by Henry Griffith Wright, 406 Clarence Avenue South, Saskatoon, Saskatchewan, for no monetary consideration.

SCHEDULE OF PROPERTIES

The Company has spent \$218,957.43 in acquiring properties, doing diamond drilling on same and stripping and trenching in order to develop the properties and as a result, a number of claims are now ready to take to lease.

In the spring of 1956 the company procured the services of a qualified Mining Engineer in the person of Mr. Gordon W. Moore. Mr. Moore is a graduate of Nova Scotia Technical College, Halifax, Nova Scotia. Bachelor of Applied Science in Mining Engineering. He is now resident in Uranium City, with

CERTIFICATE

I, Gordon W. Moore, do hereby certify:

1. That I am a Mining Engineer practising as such with my office at Uranium City, Saskatchewan, at which place I also reside.
2. That I am a graduate of Nova Scotia Technical College, Halifax, Nova Scotia. Bachelor of Applied Science in Mining Engineering in 1927.
3. That I am a member of the Association of Professional Engineers of the Province of Ontario and that I have practised my profession continuously since graduation with the exception of the years 1941 to 1945 when I was an Armament Officer with the Royal Canadian Air Force.
4. That I have been employed by Great West Uranium Mines Limited during the prospecting seasons of 1956 and 1957 to organize and supervise the field exploration work done during these years on their many claim groups in the Lake Athabasca area.
5. That I have prepared geological and other reports on the various claim groups owned by Great West Uranium Mines Limited which have been submitted to the Great West Head Office in Saskatoon where they are on file at the present time.
6. That my reports mentioned in Para. 5 are all based on personal examinations of the properties on which they were written.
7. That these reports are also based on knowledge gained during a seven year stay in the Lake Athabasca area starting in June 1950 during which time I have supervised exploration work for many Companies over a large portion of this Lake Athabasca area.

8. That I have no interest directly or indirectly in the properties or securities of Great West Uranium Mines Limited nor do I expect to receive any interest either directly or indirectly from them.

Dated at Uranium City, Saskatchewan, this 30th day of July, 1957.

(Signed)

GORDON W. MOORE.
Professional Mining Engineer.

CAM GROUP 2

23 CLAIMS—S28919 to S28936 and S35012 to S35016, Mineral Claims Map 74-N-14-SE. Previous development work consisted mainly of trenching and stripping, sufficient for assessment requirements, mostly on the small island in the narrows on Claims Cam 16 & 17 where radioactivity was found along a fault. Several encouraging assays were taken at this discovery but sufficient work was not done to prove the potential of the find. Numerous other spot occurrences were found at different places on the Cam claims. In 1956 a complete geological mapping job was done by Mr. G. W. Moore, consulting Mining Engineer for the Company. Due to the probable fault zone being drift covered, it will be difficult to explore without a few shallow diamond drill holes, but before this is done, a thorough examination of this fault zone, probably accompanied by some trenching, giegering and sampling, is suggested. (Gordon W. Moore Report, January 16, 1957.)

CON, CESS, NIP & TUCK GROUP 3

34 CLAIMS—Cess 9 to 17, S7967 to S7975, Con 1 to 14, S7976 to S7989, Con 16 to 19, S10682 to S10685, Nip 7 & 8, S6380 and S6381, Tuck 1 to 4 & 9, S6366 to S6369 and S6432, Mineral Claims Map 74-N-11-NE.



Uranium City, Saskatchewan; 600 Miles North of Saskatoon

3168 feet of diamond drilling has been done on this group as well as stripping and trenching. All these claims are ready to take to title as all assessment duties are completed. An ore body assaying over 8% listed as follows was assayed in 1956. Numbers 790 to 794, 1.63, 12.30, 19.85, 5.43, and 10.10. It is not the intention of the Company to continue development of copper at present prices.

FAL 1 TO 10 GROUP 4

10 CLAIMS—S9113 to S9122, Mineral Claims Map 74-N-09-SE. Stripping and trenching have been done on this group. Structural control is dominated by the St. Louis Fault which passes roughly a mile to the North. A strong fault is indicated on this group. (Claud Watt Report, January 21st, 1955.)

FAULT GROUP 5

25 CLAIMS—S30536 to S30556, S36718 to S36720, S48466. Mineral Claims Map 74-0-5-NW & NE. Several samples were taken from work done on Fault Claim 22, giving the following results: Sample 501, .13%; 502, .23%; 503, .15%; 504, .22%; 505, .13% U308. This group shows considerable promise and further prospecting in conjunction with stripping and trenching should be done. (Claud Watt Report, January 21st, 1955.) The following is taken from the report of Gordon W. Moore dated January 16, 1957—The rocks occurring on the Fault Claim Group are considered to be favorable to the deposition of uranium. A pronounced fault called the "Beaver River Fault" runs across the property and during the course of the 1956 work, strong radio activity was found in the loose debris in this fault zone. A little digging showed this radio activity to be caused by the presence of quite large crystals of uraniunite (another form of U308 which differs from pitchblende in that it is crystalline rather than amorphous.) It is considered that considerable further investigation is warranted, consisting of close giegering and trenching along this fault zone with special attention being paid to the immediate arch where the uraninite crystals were found.

G. W. U. GROUP 7

5 CLAIMS—S11011 to S11015, Mineral Claims Map 74-N-9-SW. Two radio-active finds were made on this group, the most northerly, some 400 feet in length and along a fault. Grab samples showed uran-

ium stain, gave very surprisingly high assays. Find two was made in the South central part of the group. G. W. U. claims 3 & 4 striking north, gave very high scintillation readings over an area some 300 feet in length and 30 feet in width. Several trenches were made in this discovery, eleven samples were taken from these pits across 1 to 5 feet, giving chemical analysis returns from a low of .005 to a high of .026. These assays in themselves do not constitute ore at the present price but due to the indicated large tonnage ore possibilities, Mr. Watt, the Company's geologist, suggested that diamond drilling be undertaken on this discovery. It was further recommended that work be done on the north showing, by stripping and trenching, with a few short diamond drill holes to cut the fault zone. (Claud Watt Report, January 21st, 1955.) In 1956 time permitted only sufficient work to satisfy assessment requirements on these claims.

JAY GROUP 8

9 CLAIMS—S31268 to S31276, Mineral Claims Maps 74-N-11-SW & SE. A pegmatitic body some 700 feet long and up to 30 feet wide containing mostly quartz and albite was found on Jay 1. This dyke was found to be strongly radio-active, showing yellow uranium stain in fractures. Trenching was done on this group. Eleven samples were taken from this dyke, giving low to medium assay returns of U308. Values were estimated at \$20.00 per ton. (Claud Watt Report, January 21st, 1955.) In 1956 a complete mapping job on the kinds of rock on these claims was done by Gordon W. Moore.

LAIRD ISLAND & SAL GROUP 16

43 CLAIMS—Mineral Claims Map 74-N-14-SE. Dew Claims No.'s 1 to 10, S28957 to S28966 and 15 to 18, S23967 to S23970, Sal Nos. 1 to 14, S28745 to S28758, Nos. 15 & 16, S31539 and S31540, and No. 18, S31541, and Laird No. 6, S28759 and Nos. 8 to 18, S28760 to S28762 and S28949 to S28956. The claims are located on Laird Island, Tazin Lake, about twenty-two miles northwest of Uranium City. There are a considerable number of strongly radio-active showings in the Dew group claims, many of which carry visible pitch-blende and show much uranium stain. The showings are for the most part narrow and occur in and along cross or strike fractures. Time was only available in 1956 to do a preliminary geological mapping and giegering job to satisfy assessment work requirements as this property was only acquired in 1956.

But it is suggested that close examination of all showings and their immediate vicinities be made and that further rock trenching and sampling be carried out. (Gordon W. Moore Report, January 16, 1957.) Mr. Moore further states he considers the Laird and Sal Claim groups to rate second in interest in the Great West claim groups visited and mapped in 1956. A number of strongly radio-active showings have been uncovered, some pitch-blende and uranium stain. It is suggested that the known showings be further opened up by blasting and sampled carefully and that their immediate vicinity be mapped and giegered in detail. The vicinity of the large fault which runs across the property should also be prospected very closely. This group was not acquired until the late fall of 1956, and so time has not permitted of much development. These claims were mapped by Fault Zones in 1956. (Gordon W. Moore Report, January 16, 1957.)

TZ GROUP 9

20 CLAIMS—John 6-7-9-16-17-21, S29982, S29983, S29985, S29992, S29993, S29997, Mineral Claims Map 74-N-15-SE. TZ1 to 5, S31787 to S31791, Mineral Claims Map 74-N-16-SW. Mac 85-86 & Mac 88 to 92, Mac 94 & 95, S30127 & S30128, S30130 to S30134, S30136 & S30137, Mineral Claims Map 74-N-16-SW. Mr. G. W. Moore, Consulting Mining Engineer for the Company in 1956 states that while mapping these claims only three slightly radio-active "sop" counts were found in this geigerizing which was done in mid-August 1956. "High background" gieger counts were found in a number of places on the property but these are common in the general area. (Gordon W. Moore report, January 16, 1957.)

MAC GROUP 10

9 CLAIMS—Mac 5, Mac 7 to 9 and Mac 12 to 16, S30023, S30025 to S30027, S30030 & S30034, Mineral Claims Map 74-N-15-SE. The claims are located about four miles east of Tazin Lake on Tazin River and sixteen miles north of Uranium City. An area of high radio-activity was discovered on claim Mac 9, on the north face of the south side of the valley wall, some trenching was done at this location. Several samples were taken, giving encouraging results, assaying over .50% U308. (Claud Watt Report January 21, 1955.) Mr. G. W. Moore states that while mapping three radio-active showings were located on the property.

MAC GROUP 11

9 CLAIMS—Mac 116 to 119 and Mac 122 to Mac 126, S30437 to S30440 & S30443 to S30447, Mineral Claims Map 74-N-16-SW. Two radio-active finds were made, discovery one was made on Mac Claim 122. Two samples were taken from this discovery, giving the following results—Grab sample 1.28% U308. Another sample chipped across a 12 inch width gave .10% U308. Discovery two was made on Mac Claims 118 and 119, showing high gieger readings, along a north-east trending fault and schist area, for some 100 feet covered with over-burden at both ends. Two trenches were blasted on this find and three samples taken, giving the following results, Sample 230 grab 0.21% U308. Sample No. 231 across 18 inches, 0.29% U308 and sample 232 across 12 inches 0.22% U308. (Claud Watt Report, January 21st, 1955.) Mr. G. W. Moore, in his report of January 16, 1957, tells of encountering two radio-active showings on this



2nd Street, Uranium City



**Port Bushell on Lake Athabasca
Six Miles South of Uranium City**

property, and both were examined in 1956. The showing occurring on the claim line between Mac Nos. 118 and 119 claims is considered to be most interesting and to warrant a good deal more work on it despite the lower assays from 1956 sampling. (Gordon W. Moore Report, January 16, 1957.)

NORM GROUP 12

5 CLAIMS—Norm 2, S36615, Norm 4 to 7, S11433 to S11416, Mineral Claims Map 74-N-10-SE. One main fault cuts this property in a wide depression, striking in a north easterly direction, several minor faults striking east join this main fault at an angle of about 30 degrees. Considerable work was done on these claims, consisting of stripping, trenching and preliminary diamond drilling with X-Ray drill. A scintillometer and geographical survey was also made on the property, which resulted in outlining three radio-active anomalies. Assays from this work gave very encouraging results across mining width. (Claud Watt Report, January 21st, 1955). Mr. G. W. Moore made two visits to this claim group and reported that strong radio-activity was encountered indicating the presence of pitchblende. Samples taken from three of the most strongly radio-active pits in 1956 ran 0.26, 0.22 and 0.14% U308 which is encouraging. It is considered that more detailed giegering should be done in the vicinity of the known radio-active showings. (Gordon W. Moore Report, January 16, 1957.)

TILLIE GROUP 14

18 CLAIMS—S27890 to S27907, Mineral Claims Map 74-N-15-SW. Trenching and stripping was done on this group. Two finds of importance were made on Tillie Claim

10, some 250 feet in length and up to 9 feet wide. Considerable work was done at this discovery. Samples assayed as follows, all grab, 11.95%, 1.88% and .24% U308. Very high scintillometer readings were encountered on this zone. Some 900 feet north another large zone of high radiation was found. (Claud Watt Report, January 21st, 1955.) This claim group was completely mapped by Mr. G. W. Moore so he would have a more complete idea as to the extent of the faults. In his report of January 16, 1957, Mr. Moore states that the rocks found in this group are apparently for the most part favorable to the deposition of uranium mineralization.

Airplane charter costs within a radius of 20 miles of the seaplane base at Uranium City are fairly reasonable. Two companies are operating planes out of Uranium City, namely, Saskatchewan Government Airways and McMurray Air Service. Within this 20 miles radius Cessna aircraft cost \$22.50 per charter. This plane carries 3 passengers or approximately 550 pounds of freight. Beaver aircraft flying within the same radius charge \$32.50. Daily passenger and freight service between Edmonton, Alberta, and Beaver-Lodge Airport, one way fare between these points is \$37.00. Freight of 100 or more pounds is \$12.01 per hundred, smaller shipments at 14c per pound, express at 24c per pound.

Water transportation to the area is conducted by the Government controlled Northern Transportation Company, running a fleet of motor powered tugs and barges. These boats operate from Waterways, Alberta the rail terminal, down Athabasca River to Athabasca Lake, then across Athabasca Lake to Bushell, where a good all weather road connects the Town of Uranium City and the principal mines. Charges for ordinary freight is \$12.50 per ton between Waterways and Bushell.

Rail freight from Edmonton to Waterways is \$20.00 per ton, giving an overall cost of \$32.00 per ton to Bushell, with further costs from Bushel, to properties in the field depending on their location.

Basic labour rates are approximately \$10.00 to \$12.00 per day. This does not include board. It is customary to supply this above the basic rate. Food costs approximately \$4.00 per day per man.

Mining costs compare favourable with those in other parts of Canada. The existing water routes have proven most economical.

One factor that may well contribute to cheap operation in the area is the announcement that the Lorado Mill will purchase the ore as mined if of commercial grade, without milling. This

eliminates the cost of purchasing and operating a mill, which is no small consideration on time and costs.

15. Columbia Metals Exploration Company Limited, 1763 Scarth Street, Regina, Saskatchewan, has received a greater than 5% interest in the shares received by the said Menno Buller. These shares are held in escrow, subject to the release of the Saskatchewan Securities Commission and the Board of Directors of Great West Uranium Mines Limited. No other person or company has received or is to receive from any vendor any greater than 5% interest in the shares or other consideration received or to be received by the aforesaid vendors.

16. All of the Company's properties are situated in the Athabasca Mining District of Northern Saskatchewan.

17. Stripping and trenching have been carried out on all properties. Diamond drilling has been carried out on the Norm Group and on The Con, Cess, Nip and Tuck Group.

18. The Company has no underground plant and equipment. The Company's surface plant and equipment consists of the following:

Buildings in Uranium City—Office and living quarters; warehouse and repair shop.

Permanent camp at Camsell Portage, consisting of a converted warehouse which is now living quarters and storage space.

Bunkhouse, cookhouse and warehouse on Con, Cess, Nip and Tuck Group.

Bunkhouse and warehouse on Laird Island.

1 X-Ray diamond drill, complete.

1 Warsop gasoline drill.

1 Swedish Ponjar drill.

Complete drilling equipment for the above drills.

7 geiger counters.

1 rate meter geiger counter.

1 scintillometer.

Surveying equipment, consisting of chains, etc.

Drafting equipment.

The usual tents, stoves, axes, etc., necessary to carry out the planned exploration and development program.

5 outboard motors.

2 canoes.

1 transport boat.



**Great West Uranium Office
Uranium City, with three of their men.**

19. No work was done of any nature on any of the properties of the Company prior to their acquisition by the company with the exception of the Laird Island Group won in litigation.
20. As a Security Issuer, the Company will engage in the primary distribution to the public of its own shares, with a net return to the Treasury of the Company of a minimum of 75% of the proceeds received from the sale of such shares.
21. No Securities of the Company are covered by option agreements or underwriting agreements, excepting the Jay—G.W.U. and Cam groups which are listed until October 31, 1957, with a Toronto commission firm for sale at \$1,000.00 per claim, all as one block, plus 10% interest retained by Great West Uranium.
- 21a. The Company or any of its officials have not been convicted of any crime or offence during the past five years, nor are they, or any one of them subject to any judgement decree or fraud order.
- 21b. The Company have no Predecessors or affiliate issuers and have not been suspended or expelled from membership of any National or Provincial security dealers Association or National Securities exchange or Canadian Securities exchange.
22. The Company proposes to expend the proceeds from the current sales of securities in carrying out the development of its properties.
23. The Company does not propose to create or assume any debts or obligations other than set out in the Balance Sheet, dated the 31st day of March, 1957, filed with the Securities Commission of Saskatchewan and forming

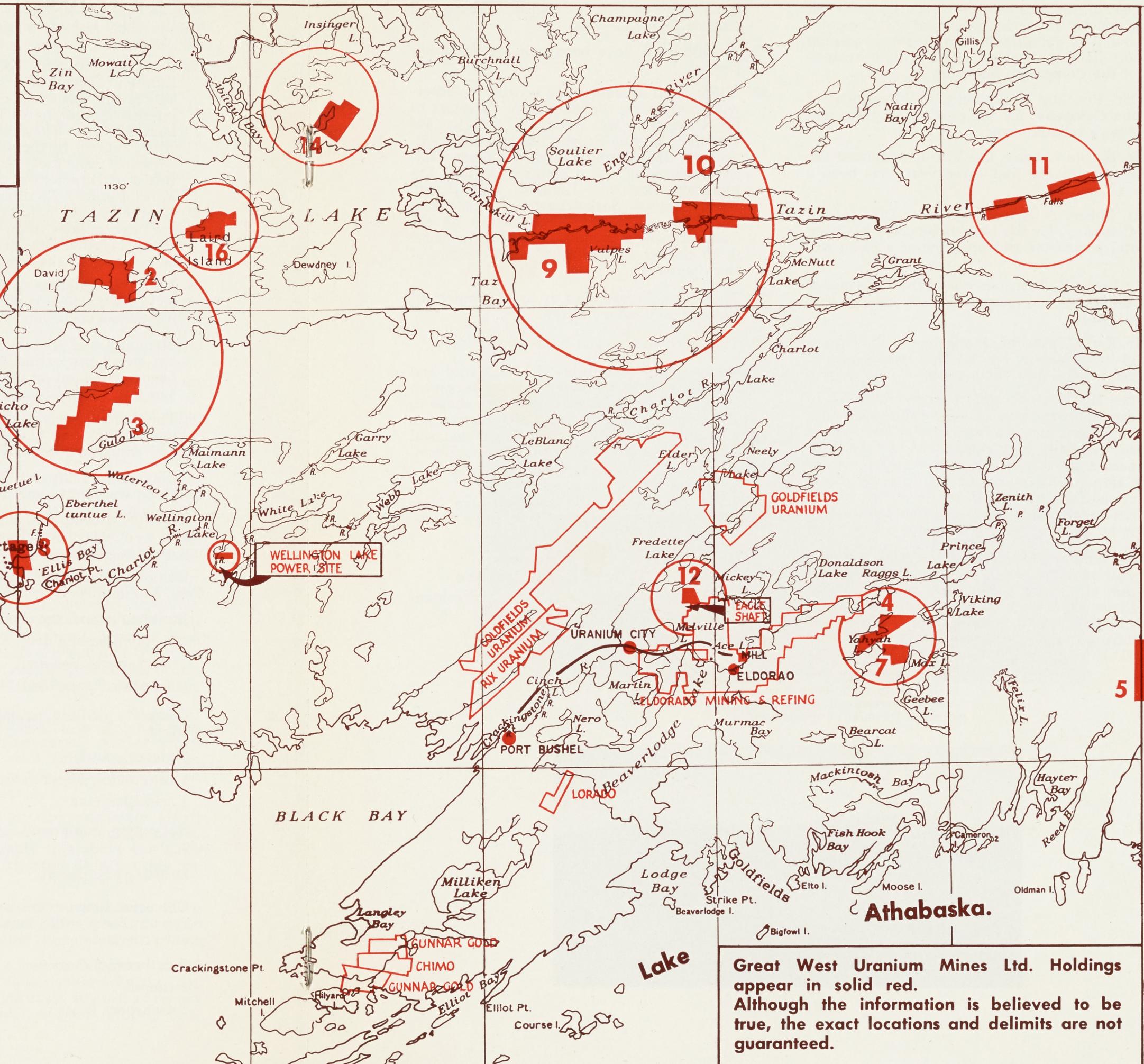
NORTH-WEST TERRITORIES

GREAT WEST URANIUM MINES LTD. PROPERTIES
THE ATHABASKA MINING DIVISION OF
SASKATCHEWAN

SCALE 4 miles to 1 inch

ALBERTA

2. CAM GROUP
3. CON, CESS, NIP & TUCK GROUP
4. FAL GROUP
5. FAULT CLAIMS
7. G.W.U. GROUP
8. JAY GROUP
9. JOHN. MAC TZ GROUP
10. MAC GROUP
11. MAC GROUP
12. NORM GROUP
14. TILLIE GROUP
16. LAIRD ISLAND GROUP



part of this prospectus. No security had been given for any indebtedness of the Company and it is not intended to create or assume any liabilities except in the ordinary course of the Company's business.

24. Mr. Franklin T. Appleby, the President of the Company, for the past three years had been a retired farmer.

Mr. Harold Latrace, the Vice-President of the Company, for the past three years has been a contractor.

Mr. Robert A. Hosie, one of the Directors of the Company, for the past three years has been a hotel proprietor and operator of a radio station.

Mr. Leslie H. Johnston, one of the Directors of the Company, has been a farmer for the past three years.

Mr. Earl C. Vincent elected one of the Directors of the Company for 1957 has been a retired farmer for the past three years.

25. Mr. Henry G. Wright, a former Director of the Company, was the vendor of certain mining claims and interests to the Company as set out fully in paragraph 14 of this Prospectus. No other Directors or Officer of the Company has ever had any interest, direct or indirect, whether personally or as a partner in a firm, in any property acquired or to be acquired by the Company.

26. No remuneration was paid during the past year to Directors as such nor is it planned that any remuneration will be paid to the Directors as such during the current financial year. The aggregate remuneration paid during the past year to Officers was \$3,675.00. It is estimated that approximately \$4,-

200.00 will be paid to Officers during the current financial year.

27. No dividends have been paid by the Company.

28. There is no agreement in writing or otherwise concerning the election of Directors of the Company, Mr. Henry G. Wright, 406 Clarence Avenue South, Saskatoon, Saskatchewan; Mr. Menno Buller, Uranium City, Saskatchewan; and Columbia Metals Exploration Company Limited, 1763 Scarth Street, Regina, Saskatchewan, by reason of beneficial ownership of Securities of the Company are in a position to elect or cause to be elected a majority of the Directors of the Company.

29. There is no agreement or arrangement for the sale of Vendor Shares.

30. There are no material facts not disclosed.

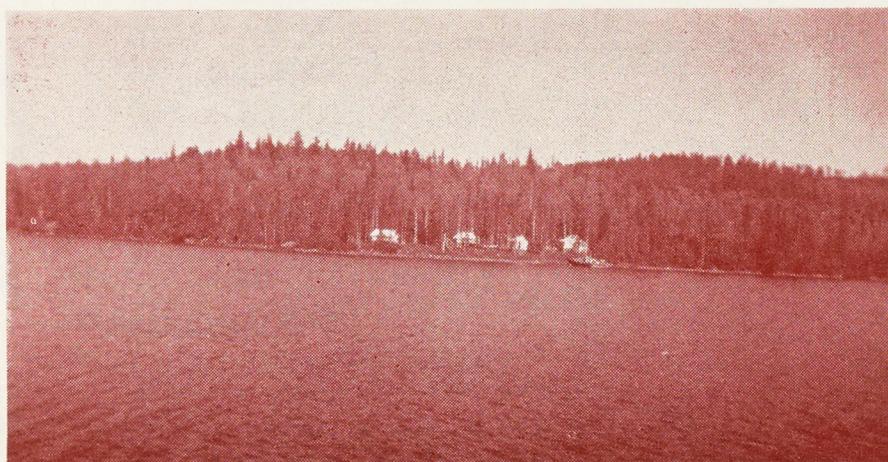
The foregoing constitutes the full, true and plain disclosures of all material facts in respect of the offering of securities referred to above as required by section 38 of the Saskatchewan Securities Act, and there is no further material information applicable other than in the Financial Statement or reports where required.

DATED at Saskatoon, Saskatchewan, this 29th day of July A.D. 1957.

DIRECTORS:

F. T. Appleby, President
Harold Latrace, Vice-President
L. H. Johnson
R. A. Hosie
Earl C. Vincent

UNTIL enough work has been done to prove a mine, an investment in this Company, must be considered a speculative investment.



Bob Lake Camp



Landing at Laird Island



Aerial View of Terrain

Auditors Comment

602 Standard Building
April 8, 1957.

To the Shareholders,
Great West Uranium Mines Limited,
Saskatoon, Sask.

Gentlemen:

Acting upon your appointment at your Annual Shareholders' Meeting, we have audited the books and records for the fiscal year ended March 31, 1957, and have prepared the following financial statements and supporting schedules which we present herewith:

We wish to make the following comments:

1. **Cash and Bank Balances**—A cash count was made at the fiscal year end. All Bank Balances as shown by your records have been verified by direct communication with your bankers.
2. **Accounts Receivable**—Accounts receivable as shown by your records, amounting to \$2,602.92 and as listed in detail on Schedule 7, have been set up according to information and data supplied to us by your management. We have not verified these items.
3. **Mineral Claims**—We have audited the mineral property claims as shown on Schedule 5 against the mineral property claim certificates and the certificates of work issued by the Department of Natural Resources.
4. **Deferred Charges**—We have been advised that there has been no change with regard to the J. K. Brower Suspense Account and that all action taken in the collection of this account has been unsuccessful to date.
5. **Accounts Payable**—The Accounts payable to Balfour and Balfour, Barristers and Solicitors, has been set up according to statements sent by them for services rendered. We understand that an order of payment in favour of Mr. N. S. Edgar for \$1,555.00, was forwarded to Balfour and Balfour, with instructions to be paid out of Trust Funds held by them on behalf of Great West Uranium Mines Limited at the time. This did not transpire, as all Trust money on deposit was used up in legal costs and as a result funds to pay Mr. N. S. Edgar by Balfour and Balfour will not be available until collection of the Judgement from Rock Hill Uranium Mines Ltd. has been realized. A certificate, signed by your president, states that we have been advised of all liabilities as at March 31, 1957.
6. **Share Capital**—During the year special authorization was received from the Saskatchewan Securities Commission allowing an increase in the offering price of 52,000 shares from 50c to 75c per share.
7. **General**—We wish to report that, without making a detailed examination of all transactions, we have tested the Accounting records and supporting evidence to the extent we deemed necessary. Every co-operation was received from your management and staff.

Subject to the foregoing remarks, in my opinion, the attached Balance Sheet and supporting Schedules are drawn up so as to present fairly, a true and correct view of the state of financial affairs of your company as at March 31, 1957, and the results of its operations for the fiscal year ended on that date, according to the best of information and explanations given to me, and as shown by the books and records of your company.

Respectfully submitted,
(Signed: A. J. GOSSEN)
A. J. Gossen & Co.
Certified Public Accountants.

Financial Statement

Great West Uranium Mines Limited SASKATOON, SASKATCHEWAN

Exhibit "A"

BALANCE SHEET

as at March 31, 1957.

ASSETS

Current Assets

Cash on hand	\$ 262.50
Petty Cash Fund	21.88
Cash in Bank—Bank of Montreal, Saskatoon, Sask.	5,942.83
Cash in Bank—Canadian Bank of Commerce, Uranium City	132.72
Accounts Receivable	2,602.92
Sundry Rent Receivable	20.00
Subscriptions Receivable	275.00
	\$ 9,257.85

Fixed Assets

Cost of Claims Purchased	\$ 14,710.25
Cost of Properties Purchased for Shares	<u>250,000.00</u>
Exploration & Development Costs:	
Balance — March 31, 1956	\$209,059.62
Add — Costs to March 31, 1957	<u>9,897.81</u>
	218,957.43
General & Administrative Expenses:	
Balance — March 31, 1956	\$ 82,611.05
Add — Costs to March 31, 1957	<u>7,213.43</u>
	89,824.48
Office Furniture & Fixtures	\$ 1,681.65
Less — Accumulated depreciation	<u>1,120.36</u>
	561.29
Exploration & Development Equipment	\$ 14,174.21
Less — Accumulated depreciation	<u>10,268.17</u>
	3,906.04
	\$577,959.49

Deferred Charges

Commissions on Sale of Capital Stock	\$112,852.40
J. K. Brower Suspence Account	<u>3,000.00</u>

Other Assets

Incorporation Expenses	<u>1,821.69</u>

LIABILITIES

Current Liabilities

Account Payable	\$ 2,097.83
Commissions Payable	<u>65.60</u> \$ 2,163.43

Capital Account and Shareholders Equity

Authorized Capital — No Par Value	3,000,000 shares
Held in Escrow for properties purchased	800,000 shares
Shares authorized for issue at stated value of 25c per share 1,000,000 shares — no par value	
Issued for Cash — 1,000,000 shares	\$250,000.00
Issued for Properties — 1,000,000 shares	250,000.00
Shares authorized for issue — 700,000 shares — no par value	
Issued for Cash @ 50c per share — 362,736 shares	181,368.00
Issued for Cash @ 75c per share — 28,480 shares	<u>21,360.00</u> \$702,728.00
	<u>\$704,891.43</u>

This is the Balance Sheet referred to in my report dated April 8, 1957.

A. J. Gossen & Co., Certified Public Accountants.

This statement has been approved by F. T. Appleby; Harold Latrace — Directors.

GREAT WEST URANIUM MINES LIMITED
SASKATOON, SASKATCHEWAN

Schedule 1

SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES TO MARCH 31, 1957

	Total to Date
Administrative Salaries	\$52,499.90
Advertising and Promotion	3,508.90
Business Licenses	272.32
Depreciation of Office Equipment	1,120.36
Director's Allowance	595.75
Donations	29.00
Insurance and Bonding	850.74
Interest and Exchange	790.71
Legal, Audit, Transfer Agent Fees	6,591.56
Licenses, Permits and Fees	3,073.25
Light	418.36
Office Supplies	4,894.49
Office Rent	4,214.00
Postage	1,361.69
Prospectus	1,076.63
Sundry Expenses	807.71
Taxes	499.81
Telephone and Telegraph	2,817.49
Travel Expenses	3,885.11
Unemployment Insurance	66.70
Secretary Fees	450.00
	<hr/>
	\$ 89,824.48

Schedule 2

SCHEDULE OF EXPLORATION AND DEVELOPMENT COSTS TO MARCH 31, 1957

	Total to Date
Assay Fees	\$ 1,938.28
Depreciation of Equipment	10,268.17
Drilling Costs	24,039.00
Equipment Rental	413.00
Express	1,706.67
Food Supplies	17,896.02
Geologist and Engineer Fees	3,283.84
Legal Re Claim (Reno & Rock Hill)	5,826.12
Light and Power	265.58
Mining and Radio Licenses	806.00
Miscellaneous Expense	342.06
Moving Buildings	434.00
Photograph and Maps	527.79
Recording and Transfer Fees	6,764.00
Reno Claim Expenses	102.52
Supplies and Repairs	11,665.37
Travel Expenses	26,230.52
Unemployment Insurance	462.22
Wages and Salary	84,586.25
Workmen's Compensation	3,659.43
Contract — N. S. Edgar	9,540.00
Bruce Bobyk Re Rock Hill	209.11
Contract — G. W. Moore — (including payment re Inventory)	8,135.48
Expense Recovery — Equipment Rental	Cr. 144.00
	<hr/>
	\$218,957.43



Copper Find Trench

MERCURY PRINTERS LIMITED
SASKATOON, SASK.

Great West

URANIUM

Mines Ltd.

Office: 103-105 ROSS BUILDING

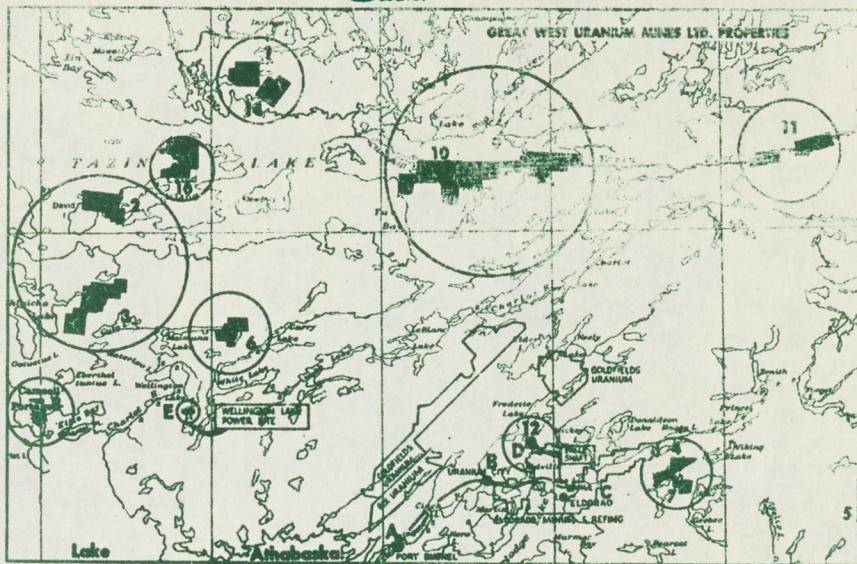
PHONE 21303

Saskatoon

Sask.

210

CLAIMS



NO
CLAIM
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FROM
ELDORADO-
MILLS

March 12, 1957.

The above map shows the favorable position of GREAT WEST URANIUM MINES claims in the Uranium City area of Saskatchewan (marked B on map) all within a radius of 27 miles of Eldorado mill (C). GREAT WESTS group of 5 claims (No. 12) where assay values as high as 19.55% U308 have been obtained adjoins the Dominion Government Eldorado claims, coming within about 2000 feet of the Eagle shaft (D). Group 4-7 and 5 seem to be on the same fault. Very high readings were obtained on Group 5 in a survey in 1956. Group 3 has a copper seam, five samples were assayed in Vancouver on Sept. 21, 1956 - Nos. 790 to 794-0.63-12.30-19.85-5.43 and 10.10, averaging over 8% copper with some gold and silver over a width of 8 feet. The recently acquired group (16) of 43 Uranium claims on Laird Island in Tazin Lake holds the highest readings over the largest area of all Great West claims which number 210 in the 12 different groups. Further information may be obtained at office of "THE GREAT WEST URANIUM MINES LTD. 103-5 Ross Building, Saskatoon.

F.T. APPLEBY, Saskatoon, -PRES.

W.R. BARRETT, Secretary

Saskatoon

H.LATRACE

Saskatoon, V-PRES.

L.H. JOHNSON, Eston, Director.

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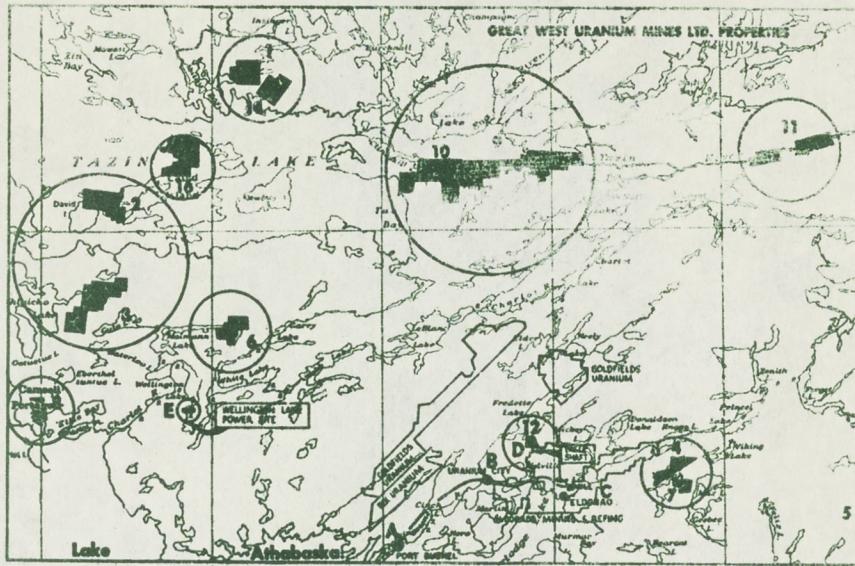
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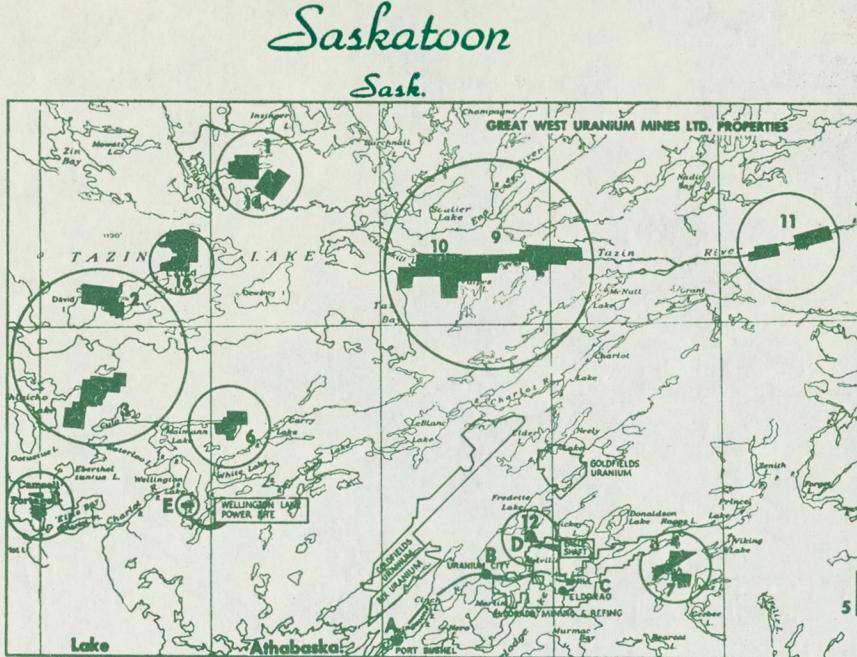
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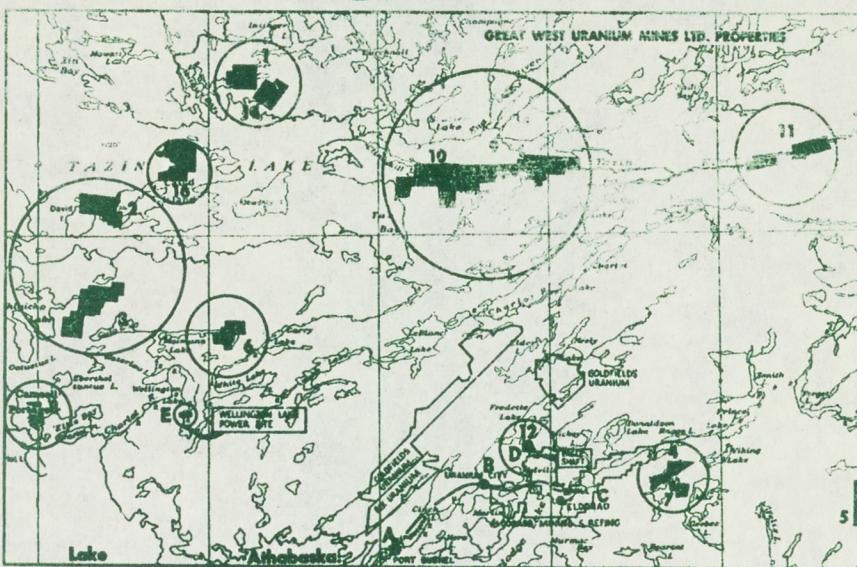
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